

Edwardstone Parish Council – explanation of variances 2016-17

Box No	This year (1) £	Last year (2) £	Difference (3) £	Difference (4) % + or -	Explain (if (3) > £100 & (4) > 10%	Explanation	Amount £																														
3 Total other receipts	324	754	-430	-57%%	Yes	<p>In 2015-16 receipts were:</p> <table> <tr> <td>Parish Council Tax Grant</td> <td>61.50</td> <td></td> </tr> <tr> <td>VAT refund</td> <td>86.43</td> <td></td> </tr> <tr> <td>Bank interest</td> <td>1.27</td> <td></td> </tr> <tr> <td>Transparency Fund Grant</td> <td><u>604.93</u></td> <td></td> </tr> <tr> <td>Total</td> <td>754.13</td> <td></td> </tr> </table> <p>In 2016-17 receipts were:</p> <table> <tr> <td>Parish Council Tax Grant</td> <td>30.75</td> <td>-30.75</td> </tr> <tr> <td>VAT refund</td> <td>88.38</td> <td>+1.95</td> </tr> <tr> <td>Bank interest</td> <td>1.24</td> <td>-0.03</td> </tr> <tr> <td>Transparency Fund Grant</td> <td><u>203.24</u></td> <td>-401.69</td> </tr> <tr> <td>Total</td> <td>323.61</td> <td><u>-430.52</u></td> </tr> </table> <p>The VAT refund received in 2015-16 was made up of £1.90 electricity, £37.13 Litter and dog bin emptying service, £5.60 for the new Payroll service and £41.80 for training sessions.</p> <p>The VAT refund received in 2016-17 was made up of £2.33 electricity, £5.60 Payroll service, £37.13 Litter and dog bin emptying service and £43.32 for the new laptop.</p> <p>The Transparency Fund Grant received in 2015-16 included the cost of a new laptop, whereas the sum received in 2016-17 only included the cost of additional work required to comply with the Transparency Code.</p>	Parish Council Tax Grant	61.50		VAT refund	86.43		Bank interest	1.27		Transparency Fund Grant	<u>604.93</u>		Total	754.13		Parish Council Tax Grant	30.75	-30.75	VAT refund	88.38	+1.95	Bank interest	1.24	-0.03	Transparency Fund Grant	<u>203.24</u>	-401.69	Total	323.61	<u>-430.52</u>	
Parish Council Tax Grant	61.50																																				
VAT refund	86.43																																				
Bank interest	1.27																																				
Transparency Fund Grant	<u>604.93</u>																																				
Total	754.13																																				
Parish Council Tax Grant	30.75	-30.75																																			
VAT refund	88.38	+1.95																																			
Bank interest	1.24	-0.03																																			
Transparency Fund Grant	<u>203.24</u>	-401.69																																			
Total	323.61	<u>-430.52</u>																																			
6 All other payments	3546	3655	109	-2.98%	No																																

(1) Column for this year's figures

(2) Column for last year's figures

(3) Column (1) – Column (2)

(4) Column (1) – Column (2) + Column (2)