

## Precept – Edwardstone Parish Council 2019-20

BDC sets the tax base and the PC sets the precept. This has to be done by 31 January 2018. The tax base is the number of properties BDC can levy a Council Tax charge from. The tax base is expressed in terms of “Band D equivalent properties” and calculated taking into account all chargeable properties.

Divide the precept by the tax base to establish the charge for an average Band D property.

If larger authorities increase their precept by 2% or above they risk a referendum, which would incur considerable costs. At the moment this does not apply to PCs and having taken advice from SALC this is extremely unlikely to apply to small PCs such as Edwardstone.

In view of potential cost of a joint election with BDC of £685 it would be worth considering an increase this year. The precept was last increased from £5624 to £5710 from 1 April 2018.

2018-19 tax base was £164.23

2019-20 tax base is £163.48

### 2018-19

$5710 / 164.23 = \mathbf{£34.77}$  for a Band D property

### 2019-20

$5710 / 163.48 = \mathbf{£34.93}$  leaving the precept as it is.

$5823 / 163.48 = \mathbf{£35.62}$  increasing the precept by £113.00 (1.99%)

This increases the precept on a Band D property by £0.69 per annum.

$6508/163.48 = \mathbf{£39.81}$  increasing the precept by 1.99% + £685

This increases the precept on a Band D property by £5.04 for 2019-20

Richard Jones

Responsible Financial Officer

January 2019