

Edwardstone Parish Council – Financial Report 2022/23

At the start of the financial year the Council had £13,404.71 in its bank accounts, and at the end it had £12,721.44 (including unpaid cheques of £42.80)

This was made up of £10,228.16 in the Current Account and £2,536.08 in the Savings Account. This includes the remainder (£ 5,131.85) of a £9,900.00 grant received to fund the Council's Neighbourhood Plan, the production of which is ongoing.

The precept received from Babergh District Council was set at £6,133.00 which kept the cost to a band D property the same as in 2021/22. The Council also received a Community Infrastructure Levy payment of £3,557.58 from Babergh DC in lieu of development in the Parish. This money is ring-fenced for use on projects that benefit the local community.

The Council continued to support local groups and made donations totalling £2,375.00 to such organisations throughout the year. Apart from donations, the Council's main outgoings were staffing costs.

A copy of the end of year accounts can be viewed on the Council's website.

Richard Jones

Responsible Financial Officer

May 2023