

Precept – Edwardstone Parish Council 2020/21

BDC sets the tax base and the PC sets the precept. This has to be done by 31 January 2020. The tax base is the number of properties BDC can levy a Council Tax charge from. The tax base is expressed in terms of “Band D equivalent properties” and calculated, taking into account all chargeable properties.

Divide the precept by the tax base to establish the charge for an average Band D property.

If larger authorities increase their precept by 2% or above they risk a referendum, which would incur considerable costs. At the moment, this does not apply to PCs and having taken advice from SALC this is extremely unlikely to apply to small PCs such as Edwardstone.

Retaining the current precept would be sufficient to cover the proposed budget dependant on the Council’s decision on footpath cutting for 2020/21.

Increasing the precept by 1.99% would provide the Council with additional income of £115.00 which would offset some potential increased costs of footpath cutting.

2019/20 tax base was £163.48

2020/21 tax base is £163.90

2019/20

$5823 / 163.48 = \mathbf{£35.62}$ for a Band D property

2020/21

$5823 / 163.90 = \mathbf{£35.53}$ leaving the precept as it is.

$5938 / 163.90 = \mathbf{£36.23}$ increasing the precept by £115.00 (1.99%)

This increases the precept on a Band D property by £0.70 per annum.

Richard Jones

Responsible Financial Officer

January 2020