

Precept – Edwardstone Parish Council 2024/25

BDC sets the tax base and the PC sets the precept. This has to be done by 31 January 2023. The tax base is the number of properties BDC can levy a Council Tax charge from. The tax base is expressed in terms of “Band D equivalent properties” and calculated, taking into account all chargeable properties.

Divide the precept by the tax base to establish the charge for an average Band D property.

2023/24 tax base was £172.25

2024/25 tax base is £172.10

2023/24 Precept

6365 / 172.25 = **£36.95** for a Band D property

2023/24 – Options for Discussion

- A. $6365 / 172.10 = \mathbf{£36.98}$ leaving the precept as it is and increasing the cost for a Band D property by £0.04 (0.9%)
- B. $6486 / 172.10 = \mathbf{£37.69}$ increasing the precept by £121.00 and increasing the cost for a Band D by £0.74 (1.99%)
- C. $6550 / 172.10 = \mathbf{£38.06}$ increasing the precept by £185.00 and increasing the cost for a Band D property by £1.11 (3.00%)
- D. $6677 / 172.10 = \mathbf{£38.80}$ increasing the precept by £312.00 and increasing the cost of a Band D property by £1.85

Richard Jones

Responsible Financial Officer

November 2023